

21st Annual Report 2015-2016

Sandor
Medicoids Pvt. Ltd.

CIN: U51101TG1995PTC021906
8-2-326/5, Plot No.1,
Road No.3, Banjara Hills,
Hyderabad 500034

www.sandor.co.in

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Directors

- | | |
|-------------------------------|-------------------------|
| 1. Shri. Rajeev Sindhi | Managing Director |
| 2. Shri. K V Muralidhar Reddy | Director |
| 3. Shri. Chibrolu Viswanath | Nominee Director (ILSF) |

Our Bankers

State Bank of India
SME Branch,
Opp. To Assembly
HACA Bhavan,
Saifabad,
Hyderabad – 500 004.

Oriental Bank of Commerce
SD Road Branch
#9-1-129/1,
Oxford Plaza,
Sarojini Devi Road,
Secunderabad - 500003

ICICI Bank Ltd,
Khairatabad Branch,
Hyderabad
&
Banjara Hills Road 14,
Hyderabad

OUR RTA

Equity:

Karvy Computershare
Karvy Selenium,
Tower- B, Plot No 31 & 32.,
Financial district, Nanakramguda,
Serilingampally Mandal,
Hyderabad, 500032, India.

NCD:

Satellite Corporate Services Pvt. Ltd.
B-302 Sony Apartment
Opp. St. Jude High School
90 Feet Road. Jarimari
Sakinaka, Mumbai – 400 072

Our Auditors

M/s Harinarayan Loya & Co,
Chartered Accountants
4,Floor,R R Tower,
Chirag Ali Lane,
Near Medwin Hospital,
Abids, Hyderabad-500001

NOTICE

Notice is hereby given that the 21st AGM (Twenty First Annual General Meeting) of M/s. Sandor Medicaids Private Limited will be held on Monday, 19th day of September, 2016 at 11:30 AM at the registered office of the Company situated at #8-2-326/5, Plot No.1, Road No.3, Banjara Hills, Hyderabad- 500034, Telangana, India to transact the following businesses:

THE CONSENT OF MEMBERS TO CONVENE MEETING AT SHORTER NOTICE:

“RESOLVED THAT consent of shareholders of the Company is being requested for holding this 21st AGM (Twenty First Annual General Meeting), at shorter notice, to consider, and if deemed fit pass, with or without modifications, passing the resolutions specified in the notice (calling this Annual General Meeting), dated **Monday, the 19th day of September, 2016 at 11:30 AM** and the unreserved consent of all the shareholders of the Company to hold, and conduct this Annual General Meeting and the agenda items to be considered herein, to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited financial statements of the Company for the financial year ended March 31, 2016 and the Reports of the Board of Directors and the Auditors thereon; and

SPECIAL BUSINESS:

2. To consider the Appointment of M/s. Walker Chandiok & Co LLP, as a Statutory Auditor of the Company

To consider and, if thought fit to pass, with or without modification(s) the following Resolution for reclassification of authorized capital of company as a Ordinary Resolution

“RESOLVED THAT pursuant to provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, Mr. Sanjay Kumar Jain of M/s. Walker Chandiok & Co LLP, Chartered Accountants (FRN: 001076N/N500013) be and is hereby appointed as the



Statutory Auditors of the Company and to hold the office from the conclusion of this 21st Annual General Meeting till the conclusion of 26th Annual General Meeting of the Company, subject to ratification as to the said appointment at every Annual General Meeting, at a remuneration to be decided by the Board of Directors in consultation with the Auditors plus applicable service tax and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit.

FURTHER RESOLVED THAT any of the Board of Directors, be and is, hereby empowered and authorized to take such steps, in relation to the above and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary E-Forms with Registrar of Companies.”

3. Reclassification of Authorized Share Capital and Consequent Alteration of Memorandum of Association and Article of Association.

To consider and, if thought fit to pass, with or without modification(s) the following Resolution for reclassification of authorized capital of company as a Special Resolution

“RESOLVED THAT pursuant to Sections 13, 61 and all other applicable provisions, if any, under the Companies Act, 2013, the existing authorized Share Capital of the Company of Rs. 37,51,84,160/- (Rupees Thirty Seven Crores, Fifty One Lakhs Eighty Four Thousand One Hundred and Sixty Only) consisting of equity share capital of 2,00,00,000/- (Rupees Two Crores Only) consisting of 20,00,000 Equity shares of Rupees 10 each and Preference Share capital of Rupees 35,51, 84,160/- (Rupees Thirty Five Crores Fifty One Lakhs Eighty Four Thousand One Hundred and Sixty Only) consisting of 5,18,396 (Five Lakhs Eighteen Thousand Three Hundred and Ninety Six) 10% Compulsorily convertible preference shares of Rupees 202.50/- paisa each totaling to Rupees 10,49,75,190/- (Rupees Ten Crores Forty Nine Lakhs Seventy Five Thousand One Hundred and Ninety only) and 5,87,345 (Five Lakhs Eighty Seven Thousand Three Hundred and Forty Five) 0.01% Compulsorily convertible preference shares of Rupees 426/- each totaling to Rupees 25,02,08,970 (Rupees Twenty Five Crores Two Lakhs Eight Thousand Nine Hundred and Seventy only) be and is hereby reclassified into consisting of Equity Share capital of Rupees 12,49,75,190/-



consisting of 1,24,97,519 (One Crore Twenty Four Lakhs Ninety Seven Thousand Five Hundred and Nineteen) equity shares of Rupees 10/- each and 5,87,345 (Five Lakhs Eighty Seven Thousand Three Hundred and Forty Five) 0.01% Compulsorily convertible preference shares of Rupees 426/- each totaling to Rupees 25,02,08,970 by exhausting and reclassifying the existing unissued preference share capital of 10,49,75,190 (Rupees Ten Crores Forty Nine Lakhs Seventy Five Thousand One Hundred and Ninety only) consisting of 5,18,396 (Five Lakhs Eighteen Thousand Three Hundred and Ninety Six) 10% Compulsorily convertible preference shares of Rupees 202.50/- Paisa each into Equity share capital of Rupees 10,49,75,190 consisting 1,04,97,519 equity shares of Rupees Ten Each

RESOLVED FURTHER THAT the Memorandum of Association of the Company be and is hereby altered by substituting the existing Clause V thereof by the following new Clause V is as under:

V. The Authorized Share Capital of the Company of Rs. 37,51,84,160/- (Rupees Thirty Seven Crores, Fifty One Lakhs Eighty Four Thousand One Hundred and Sixty Only) consisting of :

- 1. Equity Share capital of Rs. 124,975,190/- (Rupees Twelve Crores Forty Nine Lakhs Seventy Five Thousand One Hundred and Ninety Only)consisting of 12,497,519 Equity shares of Rupees 10/- each and*
- 2. Preference Share capital of Rupees 250,208,970/- (Rupees Twenty Five Crores Two Lakhs Eight Thousand Nine Hundred and Seventy Only) consisting of :*
 - I. 5,87,345 (Five Lakhs Eighty Seven Thousand Three Hundred and Forty Five) 0.01% Compulsorily convertible preference shares of Rupees 426/- each totaling to Rupees 25,02,08,970/- (Rupees Twenty Five Crores Two Lakhs Eight Thousand Nine Hundred and Seventy only)*

and with power to increase or reduce such capital from time to time in accordance with the regulations of the Company and the legislative provisions for the time being inforce in this behalf and with power to divide the share in the capital for the time being into equity shares capital and preference share capital and to attach thereto



respectively any preferential, deferred, qualified of special rights, privilege or conditions.

The Company may from time to time by Ordinary/Special Resolution, increase it's authorized Share Capital, by such sum and to be divided into Shares of such amount as may be specified in the Resolution.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorized to take all such steps and actions and give such directions and delegate such authorities, as it may in its absolute discretion, deem appropriate”.

By Order of the Board
Sandor Medicaids Private Limited

Date: 14.09.2016

Place: Hyderabad

Rajeev Sindhi
Managing Director
DIN: 00184701



NOTES:

1. A member entitled to attend and vote at the meeting is also entitled to appoint proxy to attend and vote on his / her behalf and such proxy need not be a member of the company. The proxies, in order to be effective should be deposited at the registered office of the company, duly completed and signed, not later than 48 hours before the commencement of the meeting.
2. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as proxy, who shall not act as proxy for any other member. A Proxy form is annexed to this Notice. Proxies submitted on behalf of Limited Companies, Societies, etc., must be supported by an appropriate resolution / authority, as applicable.

3. For the convenience of Members and proper conduct of the meeting, entry to the meeting venue will be regulated by attendance slip. Members / Proxies are requested to duly fill the attendance slips and hand it over at the entrance of the meeting to attend the meeting.
4. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. Corporate Shareholders intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
6. Members/Proxies should bring the enclosed Attendance Slip duly filled in, for attending the AGM.
7. Pursuant to the decision taken by the board of directors in their meeting held on 14.9.2016, the said 21st AGM is being convened at a shorter notice, after obtaining the consent, in writing, requisite number of Members of the Company, pursuant to the provisions of Section 101 of the Companies Act, 2013.
8. The Notice is being sent to all the Shareholders, whose names appear on the Register of Members / list of Beneficial Owners as received from National Securities Depositories Limited (NSDL) as on 02nd September, 2016.

By Order of the Board
Sandor Medicaids Private Limited



Date: 14.09.2016

Place: Hyderabad

Rajeev Sindhi
Managing Director
DIN: 00184701

**Explanatory Statement under Section 102(1)
of the Companies Act, 2013**

ITEM No.2

M/s. Harinarayan Loya & Co., Chartered Accountants, Hyderabad tendered their resignation from the position of Statutory Auditors due to their preoccupation's, resulting into a vacancy in the office of Statutory Auditors of the company as envisaged by section 139(8) of the Companies Act, 2013 ("Act").

The vacancy so caused due the resignation of auditors can only be filled up by the Company in general meeting. Board proposes that M/s. Walker Chandiok & Co LLP, Chartered Accountants, be appointed as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Harinarayan Loya & Co., Chartered Accountants.

M/s. Walker Chandiok & Co LLP, Chartered Accountants, have conveyed their consent to be appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013.

Accordingly, Ordinary Resolution is submitted to the meeting for the consideration and approval of members.

None of the Directors, Key Managerial Persons or their relatives, in any way, concerned or interested in the said resolution

ITEM No.3:

The existing authorized Share Capital of the Company of Rs. 37,51,84,160/- (Rupees Thirty Seven Crores, Fifty One Lakhs Eighty Four Thousand One Hundred



and Sixty Only) consisting of :

1. Equity Share capital of 2,00,00,000/- (Rupees Two Crores Only)consisting of 20,00,000 Equity shares of Rupees 10/- each and
2. Preference Share capital of Rupees 35,51,84,160/- (Rupees Thirty Five Crores Fifty One Lakhs Eighty Four Thousand One Hundred and Sixty Only) consisting of :
 - I. 5,18,396 (Five Lakhs Eighteen Thousand Three Hundred and Ninety Six) 10% Compulsorily convertible preference shares of Rupees 202.50 Paisa each totaling to Rupees 10,49,75,190/- (Rupees Ten Crores Forty Nine Lakhs Seventy Five Thousand One Hundred and Sixty only) and;
 - II. 5,87,345 (Five Lakhs Eighty Seven Thousand Three Hundred and Forty Five) 0.01% Compulsorily convertible preference shares of Rupees 426/- each totaling to Rupees 25,02,08,970/- (Rupees Twenty Five Crores Two Lakhs Eight Thousand Nine Hundred and Seventy only)

Your company vide shareholders resolution dated 18.5.2016 had approved the conversion of the 5,18,395 (Five Lakhs Eighteen Thousand Three Hundred and Ninety five) 10% Compulsorily convertible preference shares of Rupees 202.50 paisa each into 5,18,395 Equity shares of Rupees ten each, thereby leaving unissued preference share capital of Rupees 10,49,75,190/-. Your company wishes to reclassify these unissued preference share capital into equity shares capital

The Company has issued and allotted 5,87,344 compulsorily convertible preference shares ("CCPS") which are still outstanding. These will be converted shortly as per the terms and conditions stipulated in Investment agreement dated 24.12.2015. And, for conversion of CCPS additional authorized equity capital is required and therefore it is desirable to modify the authorized share capital so as to increase the authorized equity share capital in contemplation of future conversion of the CCPS into equity.



1. Accordingly, the authorized share capital is required to be reclassified in order to enable the Company to issue and allot equity shares upon conversion of the CCPS.
2. In accordance with the provision of the Companies Act, 2013 approval of the members is required to reclassify the authorized share capital. The modification of authorized share capital requires the approval of the shareholders by means of a Special Resolution pursuant to Section 13 of the Act.
3. The Board of Directors accordingly recommends the resolution for your approval.

**By Order of the Board
For Sandor Medicaids Private Limited**

Date: 14.09.2016

Place: Hyderabad



Rajeev Sindhi
Managing Director
DIN: 00184701

GENERAL MEETING - MONDAY THE 19TH DAY OF SEPTEMBER 2016
ATTENDANCE SLIP

Folio No./Client Id: ----- No. of Shares: -----

Name and address of First/Sole Shareholder: -----

I, hereby record my presence at the 21st Annual General Meeting of the Company to be held on Monday, the 19th day of September, 2016 at 11:30 AM at the Registered office of the company situated at #8-2-326/5, Plot no.1, Road No.3, Banjara Hills, Hyderabad – 500 034.

Name of the Member/Proxy
(Block Letters)

Signature of the Member/Proxy

Notes:

a) Only Member/Proxy can attend the meeting. No minors would be allowed at the meeting.

b) Member/Proxy who wish to attend the meeting must bring this attendance slip to the meeting and hand over at the entrance duly filled in and signed.

PROXY FORM

Name of the Shareholder(s): -----

Registered Address: -----

E-mail ID: ----- Folio No. /Client Id: ----- DP ID: -----

I/We, being member(s) of ----- holding ----- shares of the Company, hereby appoint:

	Name:	Address	Email id	Signature
A				
Or Failing him				
B				
Or Failing him				
C.				

as my/our proxy to attend and vote (on poll) for me/us, on my/our behalf at the 21st Annual General Meeting of the Company to be held on Monday the 19th day of September, 2016 at 11:30 AM at the Registered office of the company and at any adjournment thereof in respect of the resolution as indicated below:

Resolution no	Particulars of businesses to be transacted:
1	To consider and adopt the Audited financial statements of the Company for the financial year ended March 31, 2016 and the Reports of the Board of Directors and the Auditors thereon; and
2	To consider the Appointment of M/s. Walker Chandiok & Co LLP, as a Statutory Auditor of the Company
3	Reclassification of Authorized Share Capital and Consequent Alteration of Memorandum of Association and Article of Association.

Signed this ----- day of ----- 2016

a) The Proxy Form duly filled in and signed by the member(s) across Revenue Stamp should reach the Company's Registered Office: **8-2-326/5, Plot. No: 01, Road No. 03, Banjara Hills, Hyderabad – 500 034, Telangana, INDIA.** at least 48 hours before the commencement of the meeting.

b) Corporate members intending to send their authorized representative(s) to attend the meeting are requested to send a certified copy of the Board resolution authorizing their representative(s) to attend and vote on their behalf at the meeting.

Route map to attend AGM (as per SS 2) :



BOARD'S REPORT

To
The Members,
M/s. Sandor Medicaids Private Limited,
Hyderabad

Your Directors have pleasure in submitting the 21st Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2016.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review is given below:

(Rs. In Lacs)

Particulars	Financial Year ended 31 st March, 2016	Financial Year ended 31 st March, 2015
Revenue from Operations	16,014.52	13,922.74
Indirect Income	80.09	72.67
Total Income	16,094.61	13,995.41
Finance Costs	616.96	403.39
Depreciation	185.60	129.84
Total Expenditure	15,617.99	13,190.07
Profit/Loss Before Tax	476.62	805.33
Less: Tax Expenses	143.05	281.79
Net Profit /Loss After Tax	333.57	523.54
Earnings per share: Basic & Diluted	28.92	45.40

2. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors wish to present the details of Business operations done during the year under review:

During the year under review the company has ticked a turnover of Rs. 160 Crores (as the last year turnover of Rs. 139 Crores). The profit before tax dripped down to Rs. 476.62 lakhs in the current year from Rs. 805.33 lakhs in the financial year ended 31.3.2015, due to increase in finance cost, employee benefit expenditure and Legal & statutory expenditure. The legal and statutory expenditure are one time expenditure, which were incurred for the issuance of Rs. 25 crores preferential allotment of CCPS to M/s. India Life Sciences Fund II.

3. DIVIDEND

No Dividend was declared for the current financial year by the Company.



4. DIRECTORS

The company as on date has three directors namely, Mr. Rajeev Sindhi who is also the managing director of the company, Mr. Viswanath Chibrolu, the investor director and Mr. KV Muralidhar Reddy.

Mr. Viswanath Chibrolu has been inducted w.e.f 8.1.2016 on Board as Nominee Director of M/s India Life Sciences Fund II, Mauritius. Mr. Viswanath Chibrolu holds a doctorate from PhD, Case Western Reserve University focusing on pricing derivatives and real options and Masters in Business Administration from Indian Institute of Management, Lucknow. Previously, he was associated with Silver Creek Capital - a USD \$ 5 billion fund of hedge funds, where in addition to heading risk management he was involved in structuring and conducting due diligence on direct investments.

Director resignation and appointment has been depicted in the table below:

NAME OF DIRECTOR AND DIN	CATEGORY OF DIRECTOR
Mr. Rajeev Sindhi	Promoter Director
Mr. KV Muralidhar Reddy	Promoter Director
Mr. Avinash Anand Kenakare*	Director
Mr. Viswanath Chibrolu**	Nominee director

* Ceased to be a Board member w.e.f 17.12.2015

** Inducted on board w.e.f 8.1.2016

5. INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to your Company.

6. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Board of Directors met Thirteen Times (13) times on:

21-04-15	03-07-15	26-08-15	10-09-15	16-09-15	21-09-15	07-10-15
23-11-15	17-12-15	24-12-15	08-01-16	23-02-16	29-03-16	

The names of the Directors on the Board, their attendance at Board Meetings held during the year is given below.

Name of the Director	Attendance Particulars	
	No. of Board meetings held during the Financial year 2015-16	No. of Board meetings Attended
Mr. Rajeev Sindhi	13	13
Mr. KV Muralidhar Reddy	13	13
Mr. Avinash Anand Kenkare*	13	7
Mr. Vishwanath Chibrolu**	13	3

* resigned wef from 17.12.2015

** appointed wef 8.1.2016

7. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the losses of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and
- the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.- **Not applicable to Private Limited Company.** Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



8. STATUTORY AUDITORS

M/s. Harinarayan Loya, Chartered Accountants, have intimated their inability to continue as Statutory Auditors of the company vide their letter dated 11.9.2016 and have tendered their resignation with effect from the conclusion of ensuing 21st Annual General Meeting, thereby resulting in casual vacancy of Auditors. The Board of Directors considered and approved the resignation of M/s Harinarayan Loya wef from 19th September 2016.

In order to fill in the casual vacancy, M/S. Walker Chandiok & Co LLP, Chartered Accountants, Hyderabad, are being considered to be appointed as Statutory Auditors by the Members at this 21st Annual General Meeting. M/s Walker Chandiok & Co LLP vide letter dated 14.9.2016 have consented and have confirmed their eligibility to be appointed as the statutory auditors of the company.

9. AUDITORS REPORT

There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

10. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in **Annexure 1** and is attached to this Report.

11. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The company as on date has the following **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

NAME OF THE COMPANY	COUNTRY OF LOCATION	PARTICULARS OF BUSINESS	% OF SHARES HELD BY THE COMPANY
Sandor Dialysis Services Bangladesh Private Limited	Dhaka, Bangladesh	WoS - Special Purpose Vehicle (Incorporated to construct dialysis centres at Nikdu & CCMH, Bangladesh)	99.99%
Sandor Medicaids Bangladesh Private Limited	Dhaka, Bangladesh	Subsidiary Company (Joint venture Company)	90 %
Sandor Nephro Services Private Limited*	India	Associate Company (Operation of Dialysis Centre)	60% Equity (38% of Post diluted)

*97,350 equity shares held by the Company in M/s. Sandor Nephro Services Private Limited, its associate company were sold to M/s. Sandor Life Sciences Private Limited on 11.08.2016. As on date Sandor Nephro Services Private Limited ceases to be an associate company of the Company.



12. LOANS, GUARANTEES, INVESTMENTS MADE OR SECURITIES PROVIDED

The loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 during the year under review have been submitted in **ANNEXURE 3** to the schedules.

13. RELATED PARTY TRANSACTIONS

During the financial year 2015-16, your Company has entered into transactions with related parties as defined under Section 2(76) of the Companies Act, 2013 read with Companies (Specification of Definitions Details) Rules, 2014, which were in the ordinary course of business and on arms' length basis and in accordance with the provisions of the Companies Act, 2013, Rules issued thereunder and Listing Regulations. During the financial year 2015-16, there were no transactions with related parties which qualify as material transactions under the Listing Agreement.

The details of the related party transactions as required under Accounting Standard - 18 are set out in relevant notes to the financial statements forming part of this Annual Report.

The Form AOC-2 pursuant to Section 134 (3) (h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 is set out as **ANNEXURE 4** to this Report.

14. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

As required by the provisions of Companies Act, 2013, the relevant information pertaining to conservation of energy, technology absorption and foreign exchange earnings and outgo are given in **ANNEXURE 5**.

16. PARTICULARS OF EMPLOYEES

There are NO employees, who if employed throughout the financial year, were in receipt of remuneration for that year which, in the aggregate, was not less than sixty lakh rupees or if employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which in the aggregate, was not less than five lakh rupees per month.

17. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

Your Company has put in place adequate internal financial controls with reference to the financial statements, some of which are outlined below:

Your Company, in preparing its financial statements makes judgments and estimates based on sound policies and uses external agencies to verify/validate them as and when appropriate.



The Management periodically reviews the financial performance of your Company against the approved plans across various parameters and takes necessary action, wherever necessary.

The Company has effective 'internal financial controls' that ensure an orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information.

There are adequate controls relating to strategic, operational, environmental and quality related aspects too.

While these controls have been effective through-out the year, these are reviewed on a periodic basis for any changes/ modifications to align to business needs.

18. TRANSFER OF UNCLAIMED DIVIDEND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

19. MATERIAL CHANGES AND COMMITMENT IF ANY

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and on the date of this report during the year under review.

20. RISK MANAGEMENT POLICY

The Company does not have any Risk Management Policy, as the elements of risks, which threaten the Company's existence is very minimal.

21. CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

22. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

23. COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

24. BOARD'S EVALUATION

The Company has not developed and implemented any Board Evaluation Policy as the said provisions are not applicable.

25. SHARE CAPITAL

A. RIGHTS ISSUE OF SHARES

Company has not made any allotment during the year.

B. PREFERENTIAL ALLOTMENT OF SHARES ON PRIVATE PLACEMENT BASIS

Pursuant to an Investment agreement dated 24.12.2015 entered into by the company and India life Sciences fund , Mauritius, the company had made preferential allotment of following securities to M /s India Life Sciences Fund, Mauritius :

Srno	Type of securities	Number of securities issued	Price per share	Premium
1	Equity shares	100	10.00	416.00
2	Preference Shares	587344	426.00	0.00

C. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

D. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

E. BONUS SHARES

No Bonus Shares were issued during the year under review.

F. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

G. SHARES WITH DIFFERENTIAL VOTING RIGHTS

The Company has not issued any Equity Shares with differential voting rights during the financial year under review.

26. POLICY ON SEXUAL HARASSMENT

There were no complaints reported under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

27. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS


There are no significant and material orders that were passed by the regulators or courts or tribunals against your Company.


28. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Date: 14.09.2016
Place: Hyderabad

For and behalf of the Board of Directors
Sandor Medicoids Private Limited


Rajeev Sindhi
Managing Director
DIN: 00184701


K.V. Muralidhar Reddy
Director
DIN: 01881121

M/s. Harinarayan Loya & Co.,
Chartered Accountants

413, 4th Floor, Raghav Ratna Towers, Chirag Ali Lane, Abids Hyderabad-50001. Ph.No.23203664, Cell : 9849174575

INDEPENDENT AUDITOR'S REPORT

To

The Members of

Sandor Medicaids Private Limited.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Sandor Medicaids Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit and its Cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1) As required by the Companies (Auditor's Report) Order, 2016 ("the order") Issued by the Central Government in terms of Sub-Section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order.

2) As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b). In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet and the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With Respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Harinarayan Loya & Co.

Chartered Accountants

(F.R.N 006118S)

Harinarayan

Harinarayan

(Proprietor)

Membership No. 201747



Hyderabad

14/09/2016

ANNEXURE - A TO THE AUDITORS' REPORT

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2016, we report that:

- i)
 - a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - b) The Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
 - c) According to information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii)
 - a) Inventory has been physically verified by the management at reasonable intervals during the year.
 - b) The discrepancies noticed on physical verification of Inventory as compared to books records which has been properly dealt with in the books of account were not material.
- iii) According to information and explanations given to us, the Company has granted loans, secured or unsecured, to companies, firms, LLPs or other parties covered in the Register maintained under section 189 of the Companies Act, 2013. In respect of such loans:
 - a) The terms and conditions of such loans are, in our opinion, *prima facie*, not prejudicial to the interest of the Company.
 - b) The interest free loans granted are repayable on demand. As informed, the company has not demanded repayment of any such loan during the year, thus, there has been no default on the part of the parties to whom the money has been lent.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v) The Company has not accepted any deposits from the public.
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act.
- vii) According to the information and explanations given to us, in respect of statutory dues:
 - a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, Cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of above were in arrears as at March 31, 2016 for a period of more than six months from the date on which they became payable.
 - b) According to the information and explanations given to us, disputed amounts payable in respect of income tax, details are disclosed as under:

NAME OF THE STATUTE	INCOME TAX ACT, 1961
NATURE OF DUES	TAX ON REGULAR ASSESSMENT
YEAR TO WHICH IT PERTAINS	A.Y. 2007-08
AMOUNT (IN Rs.)	1,57,986/-
FORUM WHERE THE DISPUTE IS PENDING	DEPUTY COMMISSIONER INCOME TAX
- viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and government. The Company has not raised any monies against issue of Debentures.
- ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments). In our opinion and according to the information and explanations given to us, the term loans have been applied by the Company during the year for the purposes for which they were raised.
- x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

- xi) In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the applicable provisions of Companies Act, 2013.
- xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 is not applicable.
- xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- xiv) During the year the Company has made preferential allotment 100 Equity shares of Rs.10 each & 587344 Preference shares of Rs.426 each to India Life Sciences Fund II, Mauritius.
- xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place : HYDERABAD
Date : 14.09.2016

FOR: HARINARAYAN LOYA & CO.
(Chartered Accountants)
Reg No. :006118S

Har

HARINARAYAN LOYA
(Proprietor)
Membership No : 201747



"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Sandor Medicals Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sandor Medicals Private Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Hyderabad
14.09.2016

FOR HARINARAYAN LOYA & CO
(CHARTERED ACCOUNTANTS)

FR No. 0061185

Hay

(HARINARAYAN LOYA)

Proprietor

MN NO: 201747



SANDOR MEDICAIDS PRIVATE LIMITED
Road No.3, Banjara Hills, Hyderabad-500 034

Balance Sheet as at 31st March, 2016.

	Note	As at 31.03.2016 Rs.	As at 31.03.2015 Rs.
1.EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a) Share Capital	2	366717282	116507738
b)Reserves & Surplus	3	195442575	168973360
2 Non- Current Liabilities			
a) Long-term borrowings	4	25531316	61984820
b) Deferred Tax Liability (Net)	5A	135926	671054
c) Other long term liabilities	5	2801375	2651375
3 Current Liabilities			
a) Short-term borrowings	6	282612320	203205360
b) Trade payables	7	503753177	281921266
c)Other current liabilities	8	141202232	194951576
d) Short term provisions	9	22150035	28632811
TOTAL		1540346338	1059499360
II ASSETS			
1 Non - current assets			
a) Fixed assets			
Tangible assets	10	178477314	159647682
Intangible assets	10A		
b) Non-current investments	11	17900000	17900000
c) Long term loans and advances	12	24952087	26992393
2. Current assets			
a) Inventories	13	633331721	422458617
b) Trade Receivables	14	405258476	318815584
c) Cash and cash equivalents	15	60988801	32362667
d) Short- term loans and advances	16	219437939	81322417
TOTAL		1540346338	1059499360
Accounting Policies & Notes on Accounts	1		

As per our Audit Report of even date

For and on behalf of the Board

For Harinarayan Loya & Co.
Chartered Accountants

HARINARAYAN
Proprietor

Place : Hyderabad

Date : 14.09.2016

RAJEEV SINDHI
Managing Director

J.R.NAGAJYANTHI
Company Secretary

K.V. MURALIDHAR REDDY
Director

K.CHANDRASEKHAR
General Manager -
Finance & Accounts

SANDOR MEDICAIDS PRIVATE LIMITED

Road No.3, Banjara Hills, Hyderabad-500 034

Statement of Profit and Loss for the year ended 31st March, 2016

Particulars	Note	For the year ended 31.3.2016 Rs.	For the year ended 31.3.2015 Rs.
INCOME			
Revenue from operations	17	1601451649	1392274105
Other Income	18	8009111	7266905
Total Revenue (I + II)		1609460760	1399541010
EXPENDITURE			
Purchases of stock in trade (traded goods)		1389875323	983749980
Changes in inventories of stock in trade	19	(210873104)	29181928
Employee benefits expense	20	100288639	83985549
Finance Costs	21	61695996	40338695
Depreciation and amortization expense	10, 10A	18557409	12984325
Other expenses	22	202097150	168767146
Total Expenses		1561641413	1319007623
Profit before Tax		47819347	80533387
Tax Expense	23	21391632	28179106
Profit For The Period		26427715	52354281
Earnings Per Equity Share			
(1) Basic		22.91	45.40
(2) Diluted		22.91	45.40

As per our Audit Report of even date

For and on behalf of the Board

For Harinarayan Loya & Co.
Chartered Accountants

Harif
HARINARAYAN
Proprietor
Place : Hyderabad
Date : 14.09.2016



[Signature]
RAJEEV SINDHI
Managing Director

[Signature]
J.R.NAGAJAYANTHI
Company Secretary

[Signature]
K.V. MURALIDHAR REDDY
Director

[Signature]
K.CHAI DRASEKHAR
General Manager -
Finance & Accounts



Cashflow statement for the year ended March 31, 2016

Particulars	Amount in INR	
	31.03.2016	31.03.2015
A. Cashflow from Operating Activities		
Profit Before Tax	47,819,347	80533387
Adjustements for:		
- Depreciation	18,557,409	12984325
- Finance Costs	58,205,565	37195650
- Interest Income	(2,073,691)	-2046355
Operating Profits before working capital Changes	122,508,630	128,667,007
Changes in working capital:		
Adjustments for (increase)/decrease in operating assets:		
- Inventories	(210,873,104)	29181929
- Trade receivables	(86,442,892)	-116942276
- Short term loans and advances	(138,115,522)	-26245699
- Long term loans and advances	2,040,306	-14337413
Adjustments for increase/(decrease) in operating liabilities:		
- Long term liabilities	150,000	
- Trade payables	221,831,911	-57689544
- Other current liabilities	(53,749,344)	-51244369
- Short term provisions	(892,025)	
Cash generated from operations	(143,542,040)	(108,610,365)
Net Income Tax paid	(27,517,513)	-20195466
Net cash flow from Operations activities (A)	(171,059,553)	(128,805,831)
B. Cashflow from Investing Activities		
Capital expenditure on fixed assets	(37,387,039)	-3704966
Interest Received	2,073,691	2046355
Net cash flow used in Investing activities (B)	(35,313,348)	(1,658,611)
C. Cashflow from Financing Activities		
Proceeds from issue of preference shares	250,251,144	
Movement in Long term borrowings (Net)	(36,453,504)	128025641
Finance Costs	(58,205,565)	-37195650
Movement in Short term borrowings (Net)	79,406,960	46247709
Net cash flow from Financing activities (C)	234,999,035	137,077,700
Net (decrease)/increase in cash and cash equivalents (A+B+C)	28,626,134	6,613,258
Cash and cash equivalents at beginning of the year	32,362,667	25749409
Cash and cash equivalents at the end of the year (Refer Note (i) below)	60,988,801	32,362,667
Notes:		
(i) Reconciliation of cash & cash equivalents with Balance Sheet		
Cash & Cash equivalents as per Balance Sheet (Refer Note *)	60,988,801	32,362,667
Less: Earmarked Funds		
Cash and cash equivalents at the end of the year*	60,988,801	32,362,667
*Comprises:		
Cash on Hand	20,990,985	6,157,281
Balance with Banks	8,563,267	3,716,630
Fixed Deposits with Banks	31,434,549	22,488,756
	60,988,801	32,362,667



7. In : 96 100

Figure 24. Regression model for the number of times a respondent has begun and/or the use of the last 12 months.

PLATE 1

^aLog-likelihood = -207.96; Pearson chi-square = 8.24; degrees of freedom = 3; p-value = .039.

* *Journal of Management Education*, 2006, 30(1), 10-12

[illegible]

References: Mann, Gary. *How to Write a Book: The 30-Day Guide to Writing, Publishing, Promoting, and Selling Your Book*. New York: John Wiley & Sons, 2006.

[illegible]

Kategori Pengeluaran	April 15, 2019		April 15, Mei 2019	
	Saldo Awal	Saldo Akhir	Saldo Awal	Saldo Akhir
Pengeluaran				
1. Saluran air	15000	1500	15000	1500
2. Saluran air	15000	1500	15000	1500
3. Saluran air	15000	1500	15000	1500
4. Saluran air	15000	1500	15000	1500
Pengeluaran				
Saluran air	15000	1500	15000	1500
Saluran air	15000	1500	15000	1500
Saluran air	15000	1500	15000	1500
Saluran air	15000	1500	15000	1500



Note - 3. Reserves & Surplus

	Year 31.12.2016 Rs.	Year 31.12.2015 Rs.
1. General Reserve	5250	5250
2. Special Reserve @ 10%		
(a) To Contingency Reserve	19250	19250
(b) To Reserve for Depreciation	13800	13800
(c) To Reserve for Sinking Fund	20030	20030
(d) To Reserve for Contingency	11600	
3. Profit		
(a) Profit for the year	187,00,000	
(b) Profit transferred from previous year	56,77,771	
Less: Value of long term investments @ 10%		
Less: Profit for the year		
Less: Profit for the year	15,12,770	15,12,770
TOTAL	1,89,26,030	1,68,13,080

Note - 4. Long term liabilities (Non-Current Liabilities)

	Year 31.12.16 Rs.	Year 31.12.2015 Rs.
1. Term Loan		88,12,25
2. Capital Reserve	1,55,000	0
3. Other Liabilities	8,70,720	0
4. Debt	25,62,000	15,12,770
5. Other Liabilities	1,88,13,12	0
6. Other Liabilities	1,42,175	0
7. Other Liabilities	2,29,000	4,52,142
8. Other Liabilities	1,00,000	2,12,770
9. Other Liabilities	1,00,000	2,12,770
10. Other Liabilities	1,00,000	2,12,770
11. Other Liabilities	1,00,000	2,12,770
12. Other Liabilities	1,00,000	2,12,770
TOTAL	2,44,11,175	1,05,48,830

Note - 5. Other long term liabilities

	Year 31.12.16 Rs.	Year 31.12.2015 Rs.
1. Other long term liabilities	26,01,175	26,01,175
TOTAL	26,01,175	26,01,175



Notes A: Dependent Expenditures

	Actual 2014-2015 R1	Actual 2013-2014 R1
Dependent expenditures	28920	11192
TOTAL	28920	11192

Notes C: Short-Term Investments

	Actual 2014-2015 R1	Actual 2013-2014 R1
Short-term investments	222,866	272,007
Stocks		272,007
Bonds	222,866	45,980
TOTAL	222,866	297,987

Notes D: Trade Receivables

	Actual 2014-2015 R1	Actual 2013-2014 R1
Trade receivables	2,075,777	2,001,700
TOTAL	2,075,777	2,001,700

Notes E: Other current liabilities

	Actual 2014-2015 R1	Actual 2013-2014 R1
Current liabilities of long-term investments	8,000	10,000
Prepaid expenses	51,700	25,000
Other current liabilities	59,000	65,000
2014-2015 (continued)	1,158,700	1,100,000
TOTAL	1,217,700	1,000,000

Notes F: Short-term provisions

	Actual 2014-2015 R1	Actual 2013-2014 R1
Provision for income taxes	1,117,750	2,000,000
Provision for depreciation	11,225	1,000
Provision for bad debts	0	5,000
TOTAL	1,128,975	2,006,000



2/2/2016

Note - 11: Non Current Investments

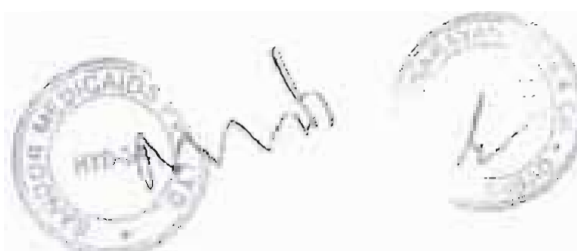
	As at 31.3.2016 Rs.	As at 31.3.2015 Rs.
Share Application Money- My Health Records	250000	250000
Share Application Money- Sandor Nephro Pvt Ltd	17600000	17600000
Share Application Money- ARM Infosoft Pvt Ltd	50000	50000
TOTAL	17900000	17900000

Note - 12: Long Term loans and advances.

	As at 31.3.2016 Rs.	As at 31.3.2015 Rs.
Deposits	24952087	26992393
TOTAL	24952087	26992393

Note - 13: Inventories

	As at 31.3.2016 Rs.	As at 31.3.2015 Rs.
Finished Goods (as verified, valued and certified by the Management)	633331721	422458617
TOTAL	633331721	422458617



Note - 14: Trade Receivables

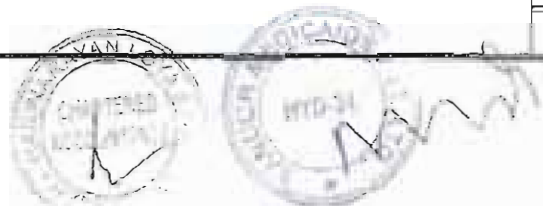
	As at 31.3.2016 Rs.	As at 31.3.2015 Rs.
Debts outstanding for a period exceeding 6 months	75917511	12607177
Other Debts	329340965	306208407
TOTAL	405258476	318815584

Note - 15: Cash and cash equivalent

	As at 31.3.2016 Rs.	As at 31.3.2015 Rs.
Cash on Hand	20990985	6157281
Balance with Banks	8563267	3716630
Fixed Deposits with Banks	31434549	22488756
TOTAL	60988801	32362667

Note - 16: Short term loans and advances

	As at 31.3.2016 Rs.	As at 31.3.2015 Rs.
Advances with branch offices	1284535	3056453
Advances recoverable in cash or in kind or for value to be received	203035103	69011776
Staff Advances	9269769	4742447
Accrued interest on Electricity Deposit	32884	0
Tax Deduction At Sources	3002569	1698662
Addl.Custom Duty 4% receivable	2259504	2259504
Customs Refund Claims Recoverable	553575	553575
TOTAL	219437939	81322417



Note - 17: Revenue from operations

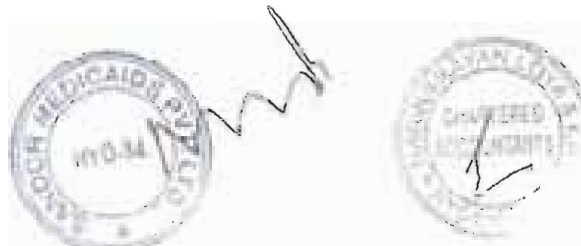
	As at 31.3.2016 Rs.	As at 31.3.2015 Rs.
Sale of Products (less returns)	1409977580	1199790466
Export Sales	49646286	6464000
Service Revenue	63288940	122020107
Sales Tax Collected	78538843	63999532
TOTAL	1601451649	1392274105

Note - 18: Other Income

	As at 31.3.2016 Rs.	As at 31.3.2015 Rs.
Interest on Deposits	2073691	2046355
Misc. Income	5935420	5220550
TOTAL	8009111	7266905

Note-19: Changes in inventories of stock in trade

	As at 31.3.2016 Rs.	As at 31.3.2015 Rs.
Opening Stock of stock in trade	422458617	
Closing Stock of stock in trade	633331721	-210873104
TOTAL	-210873104	29181928



Note -20 : Employee benefits expense

	As at 31.3.2016 Rs.	As at 31.3.2015 Rs.
Salaries & Wages	99415785	83050779
Staff Welfare	872854	934770
TOTAL	100288639	83985549

Note -21 : Finance Costs

	As at 31.3.2016 Rs.	As at 31.3.2015 Rs.
Interest on Term Loans/Other loans	25274141	12923989
Interest on Working capital loans	32931424	21051967
Interest on TDS payments	467019	343703
Interest to Debtors	0	3219694
Bank Charges	3023412	2799342
TOTAL	61695996	40338695



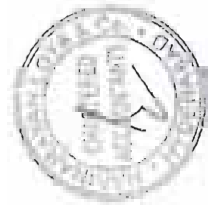
Note -22 : Other expenses

	For the year ended 31.3.2016 Rs.	For the year ended 31.3.2015 Rs.
Directors Remuneration	6435000	3300000
Telephone Charges	5322280	4319546
Electricity & Water Charges	4226400	3277147
Rent	8212887	7636261
Travelling Expenses	7619936	8125252
Exchange Fluctuations (Net)	1416486	-3186753
Computer Maintenance	128034	226421
ROC Charges	1973775	38450
Insurance	787922	626770
Consultation Charges	79301	40315
Conveyance	9277639	8702857
Printing & Stationery	1571428	2105078
Miscellaneous Expenses	1713792	1369538
Tender Charges	133507	132578
Postage & Telegrams	9647	5864
Repairs & Maintenance	1126739	1459802
Legal & Professional Charges	10771868	4449647
Courier & Cargo Charges	9180305	5649072
Processing Charges	2277444	3205290
Bad Debts	30849	1910175
Octroi Charges	770174	842193
Lodging & Boarding	4870298	5753886
Newspapers & Journals	23060	26831
Testing Charges	417000	168500
Petrol - Car	30000	89036
Handling Charges	24615	6650
Donations	10000	23000
Website Charges	167804	122288
Office Expenses	435807	670665
Annual Meeting Expenses	1819000	18190
Repairs & Maintenance - Cars	122106	130392
Rounding Off	-1327	-361
Office Maintenance	1444020	1113050
Rates & Taxes	2760929	2233080
Stamps & Documentation Charges	87738	708815
1 Stat Spares	5105	5715
Professional Tax on Company	12500	20000
Registration Charges	338917	321135
Security Charges	333291	555061
Club Membership Fee	186174	146068
Annual Maintenance Charges	755292	992001
Freight charges	378057	289764
Clearing charges- Commission	3044003	2367924
Clearing charges- Reimbursement	4703914	4430986
Consumables and Accessories	3276051	3004631
Customs Duty	798377	1002514
Sales Tax/ WCT/CST	78538843	63999532
Packing & Forwarding	161046	1836985
Commission - Others	13083176	14841935

Business Promotion	1023014	1843778
Conference & Seminars	2706200	1931197
Discounts Allowed	453159	328289
Advertisement	41734	70338
Carriage Outward	2867527	2605881
Selling & Distribution Expenses	2714307	2773887
Corporate Social Responsibility expenses	300000	
Remuneration to Auditors :		
Audit Fee	80000	80000
Tax Audit Fee	20000	20000
Other Services	0	0
TOTAL	202097150	168767146

Note -23 : Tax expense

	For the year ended 31.3.2016 Rs.	For the year ended 31.3.2015 Rs.
Current Tax	18737759	27582800
Tax for earlier period	3189001	686796
Deferred tax	-535128	-90490
TOTAL	21391632	28179106



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SANDOR MEDICAIDS PRIVATE LIMITED

Note 1: ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. Corporate Information

Sandor Medicaids Pvt. Ltd. is a medical device and drugs marketing & distribution firm. Since its inception in 1995 in Hyderabad, the company has focused on making high-tech biomedical and biotechnology products accessible to patients in India. Sandor is recognized as a pioneer in bringing the “Point of Care” concept to India in 1996 in partnership with a leading Global Healthcare Company who was then searching for a local partner for distribution of their product.

2. Significant Accounting Policies:

a) Basis of accounting and preparation of financial statements

These accounts have been prepared under the historical cost convention on the basis of going concern, with revenues recognized and expenses accounted on their accrual including provisions / adjustments for committed obligations and amounts determined as payable or receivable during the year, except mentioned In Para 1(b) of the notes on accounts.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting period end. Although these estimates are based upon management’s best knowledge of current events and actions, actual results could differ from these estimates.

c) Fixed Assets

Fixed Assets are accounted at cost of acquisition inclusive of inward freight, duties and taxes and incidentals related to acquisition.

d) Depreciation and amortization

Depreciation is provided for on written down value method at the rates specified in Schedule XIV of Companies Act, 1956 as amended from time to time.

e) Inventories

Stock of finished goods is valued at lower of cost or net realizable value.

Summary of Significant Related Party Transactions:

Sl. No.	Name Of The Party	Nature Of transaction	Amount in Rupee
1	Shree Nipiro Services Pvt. Ltd.	Expenses Paid	1,11,20,337
		Interest Received	7,30,000
		Share of Consolidated	1,00,80,187
		Advance from customers	60,00,000
		Receivable from Sh. C.	4,17,000
2	Shree Life Services Pvt. Ltd.	Interest Received	4,25,000
		Dividend received from shareholders	90,80,000
		Share Received	24,25,000
3	Himmat Hardware	Share Received	17,50,000
		Advance from	1,00,80,187
4	Shree Anand Engineers Pvt. Ltd.	Share Received	60,75,000
		Part of stock	40,18,500
5	Shree Associates	Interest Received	60,75,000
		Advance from	8,81,333
6	Rakesh Nishi	Interest from	1,10,00,000
		Share from	

10. Auditor's Comments:

31-03-2016

Rs. 1,00,00,000

31-03-2015

Rs. 1,00,00,000

6. The above figures have been not signed by the auditor in relation to the current year's consolidated accounts.

7. The company did not have any transactions with related parties and therefore it is not required to disclose under Section 177 and 179 of the Companies Development Act, 2006 and hence there are no amounts due to such undertakings. The identification of entities is based on the management's knowledge of their status.

8. The Company is not signed under Micro, Small and Medium Enterprises Development Act, 2006 since 2015.

9. The above were rounded off to the nearest rupee.

10. CIF Value of imports:

	2015-16	2014-15
Imports in Rupees	Rs. 1,10,00,000	Rs. 24,25,000

11. Earnings in Foreign Currency:

	2015-16	2014-15
Particulars	Rs.1,60,000/-	Rs.55,000/-

12. Expenditure in Foreign currency

	2015-16	2014-15
Particulars	Rs.1,02,500/-	Rs.9,61,500/-
Particulars		

13. Remuneration to Directors

	2015-16	2014-15
Particulars	Rs.04,35,000/-	Rs.3,60,000/-

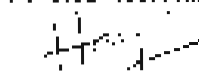
14. Earnings Per Share:

Particulars	2015-16	2014-15
Net Profit (after taxes) for the year Rs.1	Rs.2,64,21,415/-	Rs.12,84,400/-
Weightage Assignments of Equity Shares of Rs.10/- each outstanding during the end of the year	1,11,00,000	1,87,20,000
Earnings Per Share (Basic and diluted) Rs.1	2.38	0.69

Signatures of the Board

At Chennai, 28th of June 2016


For Harimurayan Koya & Co.,
Chartered Accountants



(Harimurayan Koya)
Proprietor

PLACE - Hyderabad


DATE - 14.08.2016

FOR AND ON BEHALF OF THE BOARD


Rakesh Sinha
Managing Director
DIN - 00186791


K.V. Muradikumar Reddy
Director
DIN - 001861121


K. Sankarasekhar
Company Secretary


K. Sankarasekhar
General Manager - Finance
Cantt.



ANNEXURE -A

FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2015
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U51101TG1995PTC021906
2.	Registration Date	04/10/1995
3.	Name of the Company	SANDOR MEDICAIDS PRIVATE LIMITED
4.	Category/Sub-category of the Company	NON GOVERNMENT UNLISTED PRIVATE LIMITED COMPANY
5.	Address of the Registered office & contact details	8-2-326/5, 2 ND FLOOR, PLOT NO. 1, ROAD NO. 3, BANJARA HILLS, HYDERABAD 500034
6.	Whether listed company	UNLISTED PRIVATE LIMITED COMPANY
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Karvy Computershare Karvy Selenium, Tower- B, Plot No 31 & 32., Financial district, Nanakramguda, Serilingampally Mandal, Hyderabad, 500032, India.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Wholesale of pharmaceutical and medical goods)	46497	96 %



III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S.No	Name and Address of the Company	CIN/GLN	Holding/Subsidiary / Associate	% of shares held	Applicable section
1	Sandor Nephro Services Private Limited	U85100TG2011PTC072032	Associate	38% of post dilution share capital or (60% pre dilution equity shares)	2(6)
2	Sandor Dialysis Services Bangladesh Private Limited		An SPV incorporated to construct dialysis centres	99.99%	2(87)
3	Sandor Medicaids Bangladesh Private Limited		A joint venture company	90%	2(87)

IV. SHARE HOLDING PATTERN

A. Equity Share Capital Breakup as percentage of Total Equity:

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2015]			No. of Shares held at the end of the year[As on 31-March-2016]			% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total
A. Promoters							
(1) Indian							
a) Individual/HUF	NIL	985499	985499	85.45	NIL	985499	985499
b) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total shareholding of Promoter (A)	NIL	985499	985499	85.45	NIL	985499	985499
B. Public Shareholding							
1. Institutions	NIL	NIL	NIL	NIL	NIL	NIL	NIL
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital	NIL	NIL	NIL	NIL	NIL	NIL	NIL

[illegible]

2. Non-Institutions

a) Bodies Corp.

[illegible]

[illegible]

B. Preference Share Capital Breakup as percentage of Total Preference shares: 0.01% CCPS

[illegible]

[illegible]

B. Public Shareholding

[illegible]

2. Non-Institutions										
a) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Indian	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Overseas	NIL	587344	587344	100%	NIL	587344	587344	100%	100%	100%
b) Individuals										
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Non Resident Indians										
Overseas Corporate Bodies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Nationals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Clearing Members	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Trusts	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

mb

Foreign Bodies - D R	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(2):-	NIL	587344	587344	587344	100%	NIL	587344	587344	587344	100%	100%
Total Public Shareholding (B)=(B)(1)+ (B)(2)	NIL	587344	587344	587344	100%	NIL	587344	587344	587344	100%	100%
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	NIL	587344	587344	587344	100%	NIL	587344	587344	587344	100%	100%

Share Capital Breakup as percentage of Total Preference shares: 5% CCPS

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2015]			No. of Shares held at the end of the year[As on 31-March-2016]			% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total
A. Promoters							
(1) Indian							
a) Individual/ HUF	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL



e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total shareholding of Promoter (A)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
B. Public Shareholding												
1. Institutions												
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) FIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(1):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

2. Non-Institutions												
a) Bodies Corp.												
i) Indian	NIL	518395	518395	100%	NIL	518395	518395	100%	100%	100%	100%	100%
ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

[illegible]

Total Public Shareholding (B)=(B)(1)+(B)(2)	NIL	587344	587344	100%	NIL	587344	587344	100%	100%
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	NIL	518395	518395	100%	NIL	518395	518395	100%	100%

B) Shareholding of Promoter-

S.No	Shareholder's Name	Shareholding at the beginning of the year				Shareholding at the end of the year				% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% change in shareholding during the year	
1	Mr. Rajeev Sindhi	843918	73.17%	NIL	843918	73.19%	93.33%			NIL
2.	Mrs. Gunjan Sindhi	68081	5.90%	NIL	68081	5.90%	NIL			NIL
3.	Mr. Samarth Sindhi	11000	0.95%	NIL	11000	0.95%	NIL			NIL
4.	Mr. K V Muralidhar Reddy	62500	5.42%	NIL	62500	5.42%	90%			NIL

C) Change in Promoters' Shareholding (please specify, if there is no change) - NIL

S. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
		EQUITY SHARES				PREFERENCE SHARES			

[illegible]

**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Public Depositors)**

S.No	For Each of the Top 10 Equity Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Koduru Iswara Varaprasad Reddy				
	At the beginning of the year	95238	8.26%	95238	8.26%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	95238	8.26%	95238	8.26%
2.	Renu Khanna				
	At the beginning of the year	5000	0.43%	5000	0.43%

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
3.	At the end of the year I JAIPAL REDDY	5000	0.43%	5000	0.43%
	At the beginning of the year	5000	0.43%	5000	0.43%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	5000	0.43%	5000	0.43%
4.	MAYUR SIRDESAI				
	At the beginning of the year	3756	0.33%	3756	0.33%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
5.	SOMERSET INDUS HEALTHCARE FUND I LIMITED (FORMERLY LEONARDO INVESTMENTS LIMITED)				
	At the beginning of the year	100	0.0003%	100	0.0003%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
6.	SANDOR LIFE SCIENCES PRIVATE LIMITED				
	At the beginning of the year	NIL	NIL	NIL	NIL

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): At the end of the year	3856	0.33%	3856	0.33%
		3856	0.33%	3856	0.33%
7.	INDIA LIFE SCIENCES FUND				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): At the end of the year	100	0.0001%	100	0.0001%
		100	0.0001%	100	0.0001%

(Other than Directors, Promoters and Holders of GDRs and ADRs):

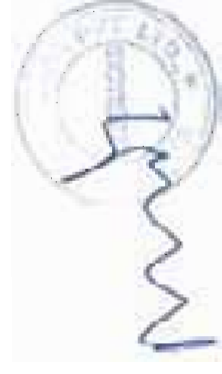
S.No	For Each of the Top 10 Preference Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): At the end of the year	NIL	NIL	NIL	NIL
		NIL		NIL	



E) Shareholding of Directors and Key Managerial Personnel:

S N	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1		RAJEEV SINDHI Managing Director							
		EQUITY SHARES				PREFERENCE SHARES			
	At the beginning of the year	843918	73.17%	843918	73.17%	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	At the end of the year	843918	73.17%	843918	73.17%	NIL	NIL	NIL	NIL

K V MURALIDHAR REDDY DIRECTOR								
2	At the beginning of the year	62500	5.42%	62500	5.42%	NIL	NIL	NIL
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	At the end of the year	62500	5.42%	62500	5.42%	NIL	NIL	NIL



F) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(in Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	29,26,88,561	8,89,22,150	-----	38,16,10,711
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	29,26,88,561	8,89,22,150	-----	38,16,10,711
Change in Indebtedness during the financial year				
* Addition	10,99,91,388	1,62,54,208	-----	12,62,45,596
* Reduction	8,07,66,798	5,02,04,761	-----	13,09,71,559
Net Change	2,92,24,590	(3,39,50,553)	-----	(47,25,963)
Indebtedness at the end of the financial year				
i) Principal Amount	32,19,13,151	5,49,71,597	-----	37,68,84,748
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	32,19,13,151	5,49,71,597	-----	37,68,84,748

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

SN	Particulars of Remuneration	Remuneration per month	Total Amount
A.	REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS &/OR MANAGER:		
	MR. RAJEEV SINDHI MANAGING DIRECTOR		
1	Gross salary	5,00,000	60,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	--	--
2	Stock Option	--	--
3	Sweat Equity	--	--
4	Commission - as % of profit - others, specify...	--	--
5	Others, please specify	--	--
	Total (A)	5,00,000	60,00,000
	Ceiling as per the Act	NA	NA
B	REMUNERATION TO OTHER DIRECTORS & NOMINEE DIRECTORS		
(i)	K V MURALIDHAR REDDY DIRECTOR		
	Sitting Fees for Board and Committee Meeting	NIL	NIL
	Commission	NIL	NIL
	Others, please specify	25,000	3,00,000
	Total	25,000	3,00,000

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: NIL

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	NIL	9,84,996	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL	NIL
	Others specify	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	9,84,996	NIL	NIL

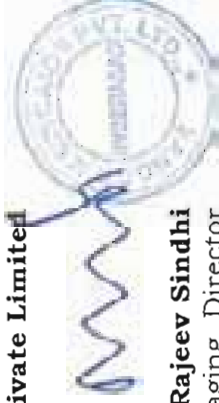
XII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL

Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

Date: 14.09.2016
 Place: Hyderabad

For and on behalf of
Sandor Medicais Private Limited



Rajeev Sindhi
 Managing Director
 DIN: 00184701

ANNEXURE 3

Particulars of loans, guarantees or investments under section 186 (in Lacs)

Details of Loans:

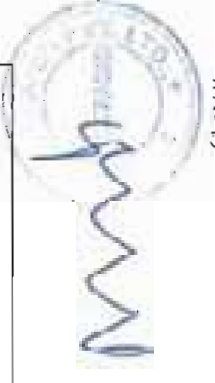
S.No.	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if required)	Rate of Interest	Security

List of Guarantees issued during the year:

S.No.	Name of the company	Purpose of Guarantee	Amount
1	Sandor Nephro Services Private Limited	Guarantee given towards loan sanctioned by Reliance Capital Limited, Hyderabad	Rs.200 Lakhs
2	Sandor Dialysis Services Bangladesh Private Limited	WoS- SPV	BDT 9 Lakhs

Details of Investments:-

S.No.	Name of the company	Purpose of investment	Amount
1	My Health Records	Toward share application money	250,000/-
2	ARM Infosoft Private Limited	Toward share application money	50,000/-
3	Sandor Dialysis Services Bangladesh Private Limited		Rs.621.45 Lakhs
4	Sandor Dialysis Services Bangladesh Private Limited		Rs. 6.7 Lakhs



ANNEXURE 4
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Particulars of Contracts or Arrangements with Related Parties

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions

Sl No.	Name Of The Party	Nature Of transaction	Incurred during the financial year 2015-16 (Rs.)
1	Sandor Nephro Services Pvt. Ltd.	Expenses Paid	1,32,20,200/-
		Rent Received	7,50,000/-
		Sale of Consumables	1,67,90,482/-
		Advances from customers	60,66,638/-
2	Sandor Life Sciences Pvt. Ltd.	Testing Charges Paid	4,17,000/-
		Rent Received	44,00,000/-
		Diagnostic service incomes received	92,80,625/-
3	Harmonica Healthcare	Rent Received	1,37,500/-

		Advances Given	10,56,87,300/-
4	Sandor Animal Biogenics Pvt Ltd.	Rent Received	68,750/-
		Purchase of Stock	40,78,591/-
5	Sandor Associates		
		Rent Received	68,750/-

2. Directors and relatives of Directors:

S. No.	Name of Director and relative of director	Nature of Transactions	Incurred during the financial year 2015-2016
1	Rajeev Sindhi	Advances Taken	8,81,353/-
		Promoter Loan Repayment	1,79,00,000/-

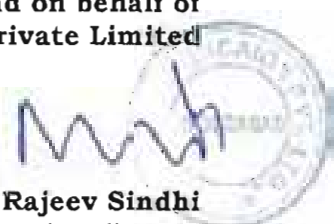
Salient terms of the contracts or arrangements or transaction including the value, if any: All transaction has been entered into keeping in view the prevailing market prices and valuations.

Date of approval by the Board: As the company is a private limited company, the Board has granted omnibus approval. All services, Trade related transactions are done as per the existing market norms and terms and conditions of Payment.

Date: 14.09.2016

Place: Hyderabad

**For and on behalf of
Sandor Medicoids Private Limited**


Rajeev Sindhi
Managing director
(DIN: 00184701)

ANNEXURE 5

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

a) Conservation of Energy:

Steps taken for conservation	NA
Steps taken for utilizing alternate sources of energy	NA
Capital investment on energy conservation equipments	NIL

b) Technology Absorption:

Efforts made for technology absorption	NA
Benefits derived	NA
Expenditure on Research & Development, if any	NA
Details of technology imported, if any	NIL
Year of import	NA
Whether imported technology fully absorbed	
Areas where absorption of imported technology has not taken place, if any	

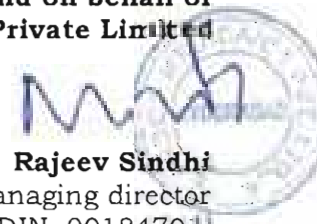
c) Foreign Exchange Earnings/ Outgo:

Earnings(including Debentures)	102,87,31,652
Outgo(including Investments)	1,01,68450

Date: 14.09.2016

Place: Hyderabad

For and on behalf of
Sandor Medicaids Private Limited


Rajeev Sindhi
 Managing director
 (DIN: 00184701)